

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report - Summary**

Charter School Name: Bella Mente Montessori  
(continued) Academy  
CDS #: 37 68452 0128223  
Charter Approving Entity: Vista Unified  
County: San Diego  
Charter #: 1515  
Fiscal Year: 2019/20

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>A. REVENUES</b>						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	3,675,887.00	1,003,296.00	3,323,690.00	(352,197.00)	-9.58%
Education Protection Account State Aid - Current Year	8012	128,061.00	31,658.00	116,090.00	(11,971.00)	-9.35%
State Aid - Prior Years	8019	-	-	-	-	
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	1,914,215.00	495,555.58	1,747,311.00	(166,904.00)	-8.72%
Other LCFF Transfers	8091, 8097	-	-	-	-	
Total, LCFF Sources		5,718,163.00	1,530,509.58	5,187,091.00	(531,072.00)	-9.29%
2. Federal Revenues						
Every Student Succeeds Act (Title I-V)	8290	101,412.00	-	103,670.00	2,258.00	2.23%
Special Education - Federal	8181, 8182	82,375.00	-	82,375.00	-	0.00%
Child Nutrition - Federal	8220	80,451.00	5,469.79	80,451.00	-	0.00%
Donated Food Commodities	8221	-	-	-	-	
Other Federal Revenues	8110, 8260-8299	-	-	-	-	
Total, Federal Revenues		264,238.00	5,469.79	266,496.00	2,258.00	0.85%
3. Other State Revenues						
Special Education - State	StateRevSE	321,880.00	-	293,319.00	(28,561.00)	-8.87%
All Other State Revenues	StateRevAO	788,348.00	56,441.75	833,941.00	45,593.00	5.78%
Total, Other State Revenues		1,110,228.00	56,441.75	1,127,260.00	17,032.00	1.53%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	239,384.00	75,151.16	219,584.00	(19,800.00)	-8.27%
Total, Local Revenues		239,384.00	75,151.16	219,584.00	(19,800.00)	-8.27%
5. TOTAL REVENUES		7,332,013.00	1,667,572.28	6,800,431.00	(531,582.00)	-7.25%
<b>B. EXPENDITURES</b>						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	2,087,655.00	545,367.94	2,016,905.00	(70,750.00)	-3.39%
Certificated Pupil Support Salaries	1200	143,517.00	40,361.42	143,517.00	-	0.00%
Certificated Supervisors' and Administrators' Salaries	1300	334,256.00	122,064.31	237,198.00	(97,058.00)	-29.04%
Other Certificated Salaries	1900	67,632.00	22,544.54	67,633.00	1.00	0.00%
Total, Certificated Salaries		2,633,060.00	730,338.21	2,465,253.00	(167,807.00)	-6.37%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	312,795.00	76,978.04	219,341.00	(93,454.00)	-29.88%
Non-certificated Support Salaries	2200	166,292.00	38,983.29	131,103.00	(35,189.00)	-21.16%
Non-certificated Supervisors' and Administrators' Sal.	2300	145,795.00	48,598.46	145,796.00	1.00	0.00%
Clerical and Office Salaries	2400	144,027.00	45,485.96	95,273.00	(48,754.00)	-33.85%
Other Non-certificated Salaries	2900	39,249.00	5,558.88	33,527.00	(5,722.00)	-14.58%
Total, Non-certificated Salaries		808,158.00	215,604.63	625,040.00	(183,118.00)	-22.66%
3. Employee Benefits						
STRS	3101-3102	-	-	-	-	
PERS	3201-3202	-	-	-	-	
OASDI / Medicare / Alternative	3301-3302	263,253.00	71,149.50	236,407.00	(26,846.00)	-10.20%
Health and Welfare Benefits	3401-3402	377,775.00	129,250.82	322,657.00	(55,118.00)	-14.59%
Unemployment Insurance	3501-3502	31,500.00	3,183.28	29,183.00	(2,317.00)	-7.36%
Workers' Compensation Insurance	3601-3602	58,501.00	19,822.09	52,535.00	(5,966.00)	-10.20%
OPEB, Allocated	3701-3702	-	39,370.00	111,937.00	111,937.00	New
OPEB, Active Employees	3751-3752	-	-	-	-	
Other Employee Benefits	3901-3902	159,621.00	-	-	(159,621.00)	(100%)
Total, Employee Benefits		890,650.00	262,775.69	752,719.00	(137,931.00)	-15.49%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	34,305.00	19,353.39	34,304.78	(0.22)	0.00%
Books and Other Reference Materials	4200	15,158.00	-	15,158.13	0.13	0.00%
Materials and Supplies	4300	164,305.00	46,121.18	143,305.00	(21,000.00)	-12.78%
Noncapitalized Equipment	4400	45,274.00	23,844.70	45,274.00	-	0.00%
Food	4700	135,000.00	5,817.34	135,000.00	-	0.00%
Total, Books and Supplies		394,042.00	95,136.61	373,041.91	(21,000.09)	-5.33%

<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	61,565.00	47,478.97	61,565.00	-	0.00%
Dues and Memberships	5300	19,097.00	5,029.94	19,097.00	-	0.00%
Insurance	5400	83,003.00	27,265.00	83,003.00	-	0.00%
Operations and Housekeeping Services	5500	354,076.00	86,435.45	354,076.00	-	0.00%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	63,742.00	38,393.59	42,669.00	(21,073.00)	-33.06%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend.	5800	714,762.00	192,475.09	777,131.00	62,369.00	8.73%
Communications	5900	56,964.00	8,136.17	56,964.00	-	0.00%
Total, Services and Other Operating Expenditures		1,353,209.00	405,214.21	1,394,505.00	41,296.00	3.05%
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)</b>						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	421,474.00	173,980.32	421,473.00	(1.00)	0.00%
Total, Capital Outlay		421,474.00	173,980.32	421,473.00	(1.00)	0.00%
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	854,067.00	277,205.45	854,066.00	(1.00)	0.00%
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		854,067.00	277,205.45	854,066.00	(1.00)	0.00%
<b>8. TOTAL EXPENDITURES</b>		7,354,660.00	2,160,255.12	6,886,097.91	(468,562.09)	-6.37%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		(22,647.00)	(492,682.84)	(85,666.91)	(63,019.91)	278.27%
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
<b>4. TOTAL OTHER FINANCING SOURCES / USES</b>		-	-	-	-	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		(22,647.00)	(492,682.84)	(85,666.91)	(63,019.91)	278.27%
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	3,701,314.85	3,944,726.80	3,944,726.80	243,411.95	6.58%
b. Adjustments/Restatements	9793, 9795	-	-	-	-	
c. Adjusted Beginning Fund Balance		3,701,314.85	3,944,726.80	3,944,726.80		
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,678,667.85	3,452,043.96	3,859,059.89		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	
Unassigned/Unappropriated Amount	9790	3,578,667.85	3,452,043.96	3,859,059.89	280,392.04	7.84%